

## Kolkata Uniworld City Apartment Owners Association

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**Ref GC/06/07 23 : GST on delayed payment charges**

Respected Members,

Please note that we have received advice from our Internal Auditor, M/s P.D. Rungta & Co, that GST is applicable on delayed payment charges if the total invoice amount including delayed payment charges for a particular month is equal to or more than Rs.7500. This is as per Section 15 of the GST Act, 2017.

Accordingly, with effect from 1<sup>st</sup> Aug 2023, GST @ 18% would be levied on the total CAM invoice amount including delayed payment charges exceeding Rs. 7,500/-.

The above changes will be implemented through My Gate from 1<sup>st</sup> Aug, 2023 onwards.

Thanks & Regards

For KUCAOA

Sd/-

Treasurer